

NATIONAL BANK OF YEMEN
ANIT CORRUPTION POLICY (ABC)

| Date | Version | Created by | Reviewed by | Approved by |
|-------------|---------|---|--|--|
| 27.Nov.2023 | 0.0 | Fanar S. Al-Soufi Supervisor of Compliance Unit | Faisal M.Al-Soudi Head of Compliance Unit | Board of Directors Compliance Committee |

- The National Bank of Yemen has established an ABC policy which provides guidance on how to prevent combat bribery and corrupt activities that may arise in the course of business. This policy applies to all director's employee's (whether temporary or permanent) and all branches, vendors, suppliers, services providers, consultants etc.
- The bank board of directors and compliance committee approve the ABC policy summary.
- The bank senior management ensures that clear policies, procedures and control system are in place to mitigate opportunities for ABC in the bank and develop training programme towards ABC for employees, as they will act upon this policy and report to board of directors of any audit reviews of risk assessment and performance in relation to the ABC programme.
- Banks Compliance Unit attend to all ABC matter including provision of advice and guidance to personnel and business associates in the relation to the ABC programme and monitor the implementation of the ABC policy specially risk assessment in relation to corruption bribery and report on the implementation of the ABC programme to board of directors , executive management and compliance committee .
- Board of directors should refrains themselves from receiving, giving or offering gift.



- Employees responsibility is to read and understand this policy and must ensure their compliance and participate or complete training that is provided by the bank.
- Employees are not in any case permitted to accept or provide business Gift in any form or amount.
- All employees must provide accounts and complete information relating to gifts, hospitality etc. together with approvals for recording in the book of account.
- All employees must comply with this policy and report any violation of the policy.
- The bank takes all violations of this policy seriously.
- The report in the finding will be submitted to the compliance committee and the board of directors.
- Compliance officers will be responsible for review of compliance of this policy on an going basis.
- Regular revisions to this policy shall be ensured or updated when required by the head of compliance unit and approved by the board of directors and compliance committee.
- In case of violations of this policy the bank shall take appropriate steps, such as conduct an investigation, take disciplinary actions and penalties.

